

Banco Santander-Chile Reports Strong Second Quarter 2026 Results, Driven by Continued Customer Growth, Higher Profitability and Solid Capital Levels

Santiago, Chile, July 29, 2026. Banco Santander Chile (NYSE: BSAC; SSE: Bsantander) announced today its results¹ for the six-month period ended June 30, 2026, and second quarter 2026 (2Q26).

Solid financial performance with a ROAE² of 31.5% in 2Q26³ and a 40.0% increase in earnings for the quarter.

In the second quarter of 2026, net income attributable to the Bank's owners totaled \$383 billion (\$2.00 per share and US\$0.90 per ADR). Compared to the previous quarter (1Q26), net income attributable to the Bank's owners increased 40.0% QoQ⁴, and 40.4% compared to 2Q25⁵, primarily due to higher net income from readjustments in a quarter with higher inflation (2.5% vs. 0.3% in 1Q26 and 1.0% in 2Q25), in addition to lower loan loss provisions during the quarter. As a result, ROAE increased from 24.5% in 2Q25 and 23.0% in 1Q26 to 31.5% in 2Q26.

As of June 30, 2026, net income attributable to the Bank's owners totaled \$656 billion (\$3.48 per share and US\$1.51 per ADR). Compared to the same period of the previous year, net income increased by 19.2%, reaching a ROAE of 27.2% in 6M26 versus 25.1% in 6M25⁶. This is mainly due to higher net interest income resulting from higher inflation in the readjustment income line, as the UF variation was 2.7% in 6M26 compared to 2.2% in 6M25. Higher results from financial transactions and lower operating expenses also contributed to this improvement.

Furthermore, at the shareholders' meeting in April 2026, it was agreed to distribute 60% of the 2025 profits as dividends. This represents a dividend of \$3.35 per share and a yield of 4.5%. The Bank maintains a solid CET1 ratio of 11.1% with a BIS ratio⁷ of 16.6% as of June 2026.

Customer base expansion continues, with total customers increasing 6.9% YoY⁸.

The strategy of strengthening digital products has led to continued growth in our customer base, reaching over 4.8 million customers, of which 2.7 million are active. The Bank's market share in current accounts remained strong, reaching 20.8% as of May 2026. Furthermore, increased use

1 The information contained in this report is presented in accordance with Chilean Bank GAAP as defined by the Financial Markets Commission (FMC).

2 Net profit attributable to shareholders of the Bank annualized divided by the average equity attributable to shareholders.

3 Second quarter of 2026.

4 Quarter vs. quarter. (2Q26 vs 1Q26).

5 Second quarter of 2025.

6 The six months ending on June 30, 2025.

7 Regulatory capital divided by risk-weighted assets, under Chilean regulation.

8 Year-on-year.

of digital platforms continued to drive fee income, with YoY growth of 10% in mutual fund brokerage and 26.6% in insurance brokerage. As a result, the recurrence ratio⁹ increased from 61.9% YTD¹⁰ to June 2025 to 64.1% YTD to June 2026, demonstrating that almost two-thirds of the Bank's expenses are funded by customer-generated fees.

Best in Class in Efficiency¹¹ 30.8% in 2Q26.

The Bank's efficiency ratio reached 30.8% in the quarter, an improvement over the 32.5% recorded in 1Q26. This improvement was driven by higher net readjustment income due to higher inflation during the quarter and lower credit risk expenses, coupled with effective cost control. For the first six months of 2026, the efficiency ratio reached 31.6%, an improvement on the 35.3% registered in 6M25.

Net interest income and readjustments increased 26.9% QoQ with a NIM¹² of 4.7% in 2Q26.

In 2Q26, total net interest and readjustment income increased by 26.9% compared to 1Q26, primarily due to a strong 441.2% increase in readjustment income in 2Q26. This was driven by the UF (Unidad de Fomento, a Chilean inflation-indexed unit of account) inflation rate, which rose from 0.3% in 1Q26 to 2.5% in 2Q26, due to the inflationary shock from oil prices. As a result, the NIM for the quarter increased from 3.8% in 1Q26 to 4.7% in 2Q26.

Net interest income and readjustments accumulated to June 30, 2026, increased 7.4% YoY, with net interest income growing 5.4% and net readjustment income growing 17.7%. As a result, the net interest margin (NIM) increased from 4.1% in 6M25 to 4.3% in 6M26.

Total loans grow 1.3% QoQ, driven by commercial and mortgage loans

Total loans at amortized cost increased 1.2%YoY compared to December 31, 2025, and 1.3% QoQ, reflecting growth in commercial, mortgage, and auto loans during the quarter. This was partially offset by lower growth in credit cards and consumer instalment loans.

This quarter we began to see an incipient improvement in growth in Commercial loans, increasing by 1.5% since December 31, 2025, and 1.3% QoQ. This trend is explained, firstly, by the impact of the Chilean peso's appreciation against the US dollar since December 2025, and by greater

⁹ Recurrence: net commissions divided by structural support expenses.

¹⁰ Year to date.

¹¹ Operating expenses including impairment and other operating expenses/ margin+commissions+ financial transactions and other net operating income.

¹² NIM: Net interest margin. Annualized YTD net interest income and readjustments divided by average interest-earning assets.

demand for foreign trade loans in recent months. Secondly, it reflects a slight improvement in the growth of non-foreign trade loans.

Mortgage lending increased by 1.4% since December 31, 2025, and by 2.0% QoQ, due to a better origination dynamic and higher inflation in the quarter. Additionally, with an improved economic environment and new measures to encourage home purchases, we expect a gradual recovery in mortgage demand in the coming periods.

At the same time, Cost of Risk in the quarter was contained at 1.22% levels.

Total deposits grew 4.5% in the quarter.

In the quarter, total deposits increased 4.5% QoQ, with time deposits growing 7.0% QoQ and demand deposits increasing 1.4% QoQ, related to our customers' increased liquidity in recent months. Mutual funds, meanwhile, grew 3.1% QoQ. Overall, customer funds grew 4.0% QoQ.

Compared to December 31, 2025, our clients' funds grew by 7.1%. Total bank deposits increased by 6.0%, driven by an 11.8% increase in time deposits. Furthermore, there is a noticeable increase in client interest in mutual funds, which have grown by 9.5% since June 30, 2025.

Banco Santander Chile is one of the companies with the highest risk ratings in Latin America, with an A2 rating from Moody's, A- from Standard & Poor's, A+ from the Japan Credit Rating Agency, and AA- from HR Ratings. All ratings have a stable outlook as of the date of this report.

As of June 30, 2026, the Bank has total assets of CLP 70,323,331 million (US\$ 76,348million), total gross loans (including loans owed by banks) at amortized cost of CLP 41,426,628 million (US\$ 44,976 million), total deposits of CLP 32,390,791 million (US\$ 35,166 million), and shareholders' equity of CLP 4,974,214 million (US\$ 5,400 million). The BIS capital ratio is 16.6%, with a core capital ratio of 11.1%. As of June 30, 2026, Santander Chile employs 8,315 people and has 224 branches throughout Chile.

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