

Santander

Banco Santander Chile 3Q26 results

November 2026

It starts here

Important information

Banco Santander Chile caution that this presentation contains forward looking statements within the meaning of the US Private Securities Litigation Reform Act of 1995. These forward looking statements are found in various places throughout this presentation and include, without limitation, statements concerning our future business development and economic performance. While these forward looking statements represent our judgment and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to: (1) general market, macro-economic, governmental and regulatory trends; (2) movements in local and international securities markets,currency exchange rates, and interest rates; (3) competitive pressures; (4) technological developments; and (5) changes in the financial position or credit worthiness of our customers, obligors and counterparties. The risk factors and other key factors that we have indicated in our past and future filings and reports, including those with the Securities and Exchange Commission of the United States of America, could adversely affect our business and financial performance.

Note: the information contained in this presentation is not audited and is presented in Chilean Bank GAAP which is similar to IFRS, but there are some differences. Please refer to our 2025 20-F filed with the SEC for an explanation of the differences between Chilean Bank GAAP and IFRS. Nevertheless, the consolidated accounts are prepared on the basis of generally accepted accounting principles. All figures presented are in nominal terms. Historical figures are not adjusted by inflation. Please note that this information is provided for comparative purposes only and that this restatement may undergo further changes during the year and, therefore, historical figures, including financial ratios, presented in this report may not be entirely comparable to future figures presented by the Bank.

01

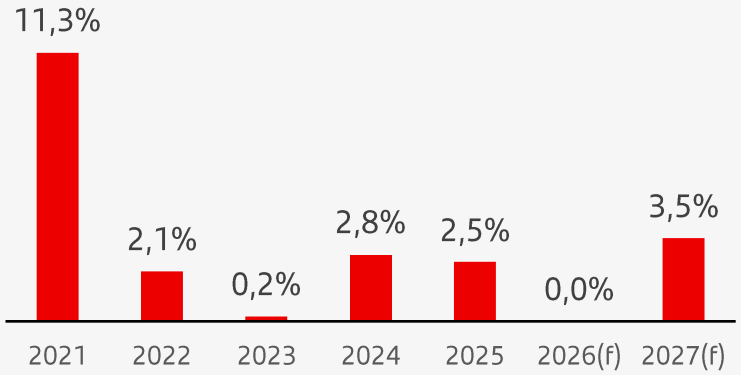
Macro environment



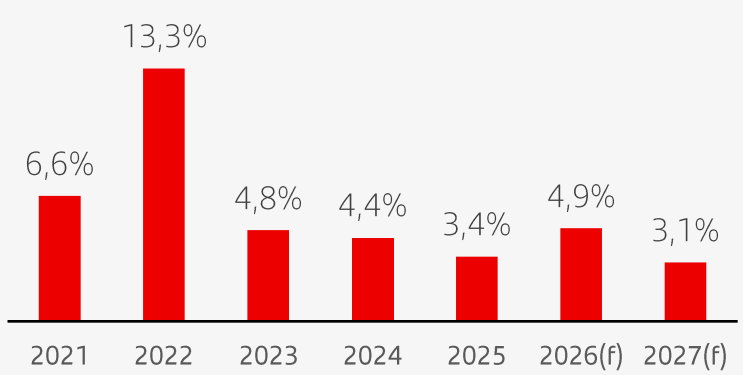
Macro view

Global uncertainty persists, while Chile's macro outlook shows gradual normalization.

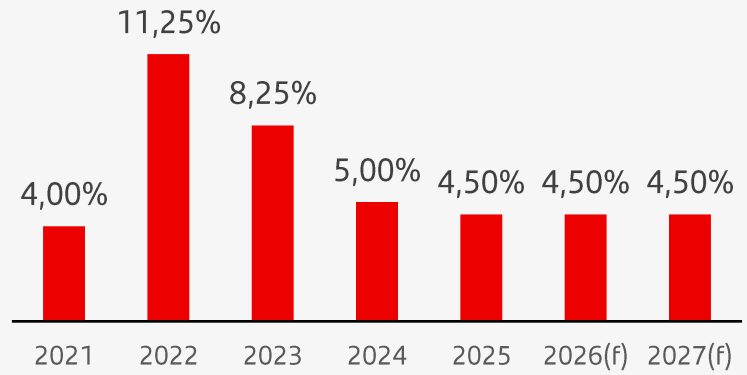
GDP growth (annual growth %)



Inflation (annual UF variation %)



Monetary Policy Rate (%, eop)



Sources: Central Bank of Chile and Santander estimates.

Regulatory environment

Pro-market initiatives to reactivate growth

National Reconstruction Law (No. 21,850): published 17 Oct 2026, phased in Nov 2026–2029

- Corporate tax rate cut gradually: 25.5% (2027), 24% (2028), 23% from 2029
- Property-tax exemption for seniors
- Wildfire reconstruction fund
- VAT exemption on first sale of new homes, for 12 months from 1 Dec 2026 (stock of >100,000 new homes)
- Mortgage rate subsidy of up to 60 bps (up to 100 bps with FOGAES guarantee); 80,000 subsidies and homes up to 6,000 UF

Potential impacts:

- Higher private investment and business confidence
- Stronger economic activity
- Recovery in commercial loan demand
- Supportive environment for mortgage origination

Capital Markets Reform (MK4)

Sent to Congress on 9 Sep 2026: 30+ measures across four pillars

- FONAVI: state-backed housing fund run by Banco Estado, buying bank-originated mortgages of up to 6,000 UF
- Voluntary housing savings: State adds 3% of home value for households saving 7%
- Junior stock-exchange segment for emerging and mining exploration companies
- Elimination of the 4% withholding tax on interest to non-resident investors; stamp-tax exemption extended to foreign bank funding

Supportive backdrop for loan growth, housing activity and economic recovery

02

Strategy



Our strategy, pillars & objectives

Driving customer value, global scale and efficiency through global platforms.

Digital Bank with Work/Café...

...serving more than 3.5 million active customers built on AI-first cutting-edge technology and customer-centric processes to achieve a sustainable shareholder return.

Pillars & Objectives

Think Customer	Think Global	Think Value
Becoming the best value proposition for all our customers	Accelerating our Digital Transformation to lead with our platform in an increasingly dynamic environment	Delivering strong returns through high-efficiency and sustainable model
Reaching over 3.5M active customers, including 400k SMEs, with best-in-class experience and increasing share of wallet in high-value segments.	AI powered global operating model, delivering the best digital experience on global platforms and driving resource and capability optimization, enabling an agile, productive and efficient business.	Increasing high-quality, revenues, with a stronger focus on fees, recurring income streams and trading results.
Attract more Customers Improving NPS	Deepen digital transformation High Fees	High ROE's - Above 20% LT Dividend Payout 60-70%

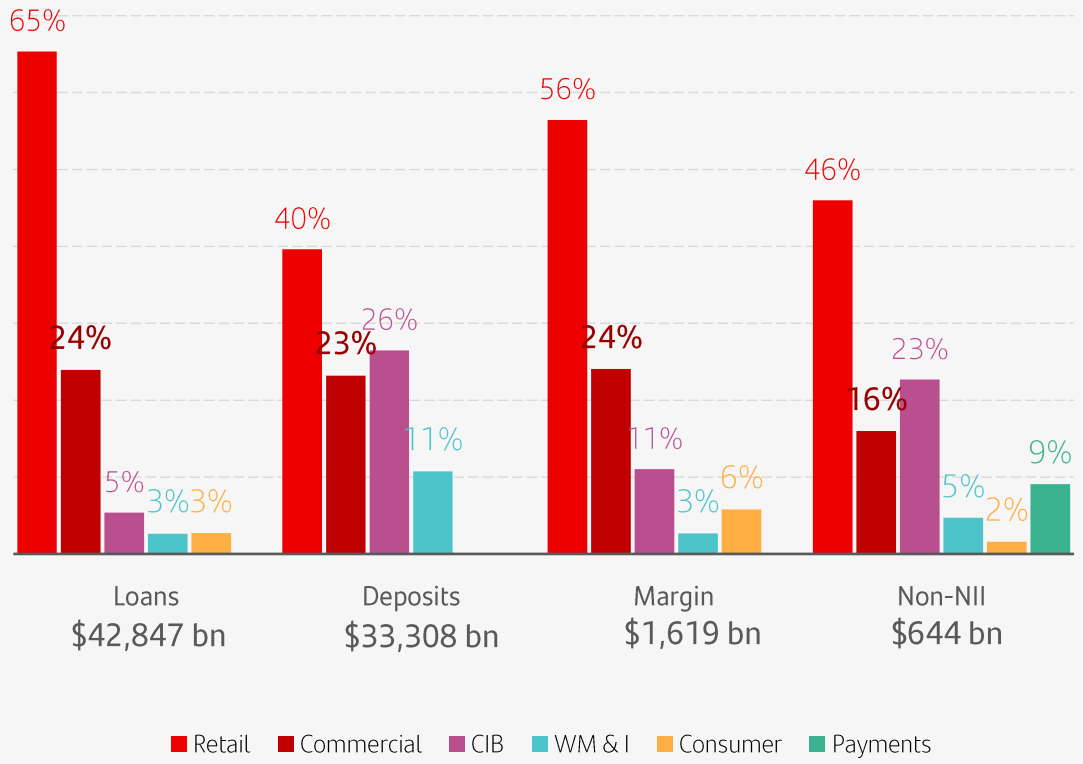
Five global business lines with complementary strengths and clear strategic focus

Diversified platform supporting balanced revenue mix

Our 5 global business lines

Retail & Commercial	Digital transformation and simplification of products and processes. Implement new, efficient operating model, building on the Work/Café brand.
Corporate & Investment Banking	Value added Client advisory and FX franchise Transactional banking and sustainable solution. Capital optimization
Wealth Management & Insurance	Private Banking: renewed value proposition. Strengthen our position in investment advisory and insurance. Market leader in mutual funds in Chile.
Consumer Banking	Market leader for financing of new and electric vehicles. Strengthen our position among used car sales.
Payments (Getnet)	Reach new segments of clients through value added services and open market strategy. Offer simple bundled solutions.

Revenue and balance sheet mix by segment



AI-enabled global platforms enhancing scale, efficiency and revenue diversification

We have been highly recognized for our market leadership

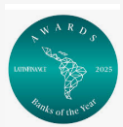
Recognition of our strategy's success

Awards and recognitions

- Euromoney: Best Bank in Chile, Best Bank for ESG and Best Bank for SMEs in 2026



- Latin Finance: Bank of the Year in Chile 2025
- The Banker: Best bank in Chile 2025
- Global Finance: Best bank for SMEs in 2025







- Best Annual Report among MSCI Nuam Index companies (Chile, Peru and Colombia) by Informe Corp. Report.

Sustainability ratings & indices

- **MSCI ESG rating: AAA**
- Dow Jones Best-in Class World Index: first Chilean bank to be included.
- Sustainalytics rating: Low Risk

NEW MILESTONE — 2026

Santander Arena

Naming rights to Chile's 15,000-seat arena at Parque O'Higgins — from September 2026.

03

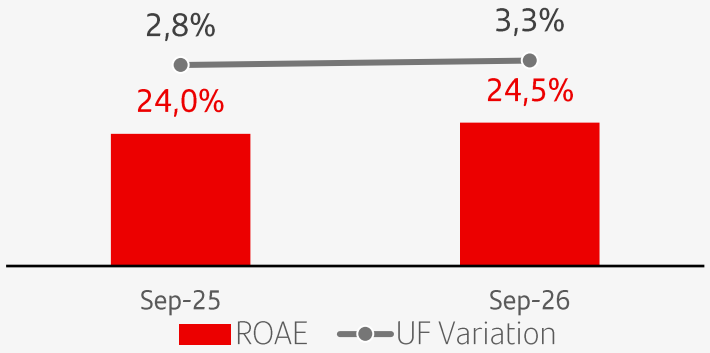
Balance sheet and results



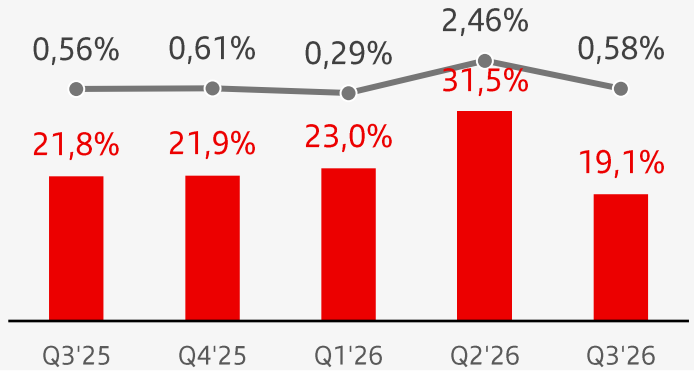
Profitability and returns

ROAE of 24.5% YTD and 19.1% in the quarter despite low inflation.

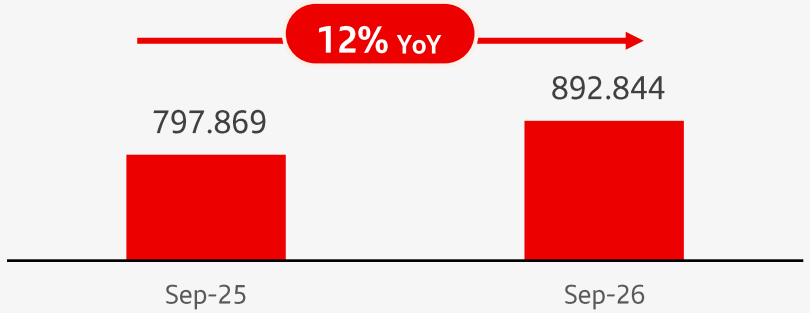
ROAE (YTD%)



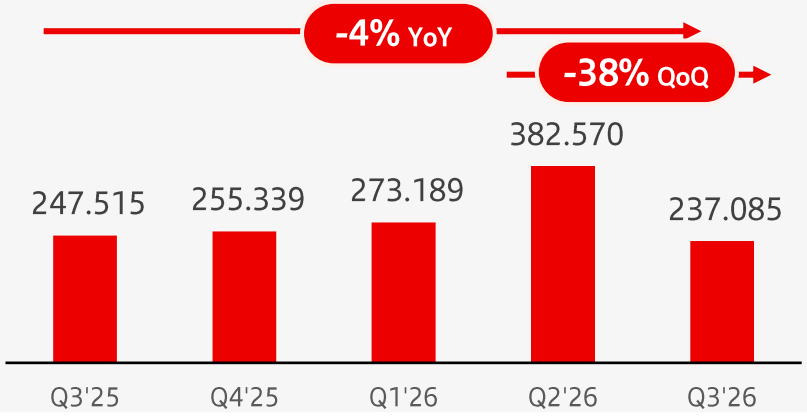
ROAE (quarterly %)



YTD Net income attributable to shareholders (Ch$ million)



Quarterly net income attributable to shareholders (Ch$ million)



ROAE: Annualized net income attributable to shareholders/ average shareholders' equity.

Commercial lending and auto loans accelerating while total customer funds increased 3.7% QoQ and 11.1% YTD.

Total loans at amortized cost and fair value by product

(Ch$ billion)	9M26	YTD (%)	QoQ (%)
Consumer	6,039	(0.3%)	(0.5%)
Auto Loans[1]	1,149	6.3%	1.3%
Credit Cards	1,960	(4.9%)	(3.5%)
Installment Loans	2,929	0.5%	1.0%
Mortgages	18,433	4.5%	1.8%
Commercial	18,356	5.2%	4.0%
Total[2]	**42,847**	**3.9%**	**2.3%**

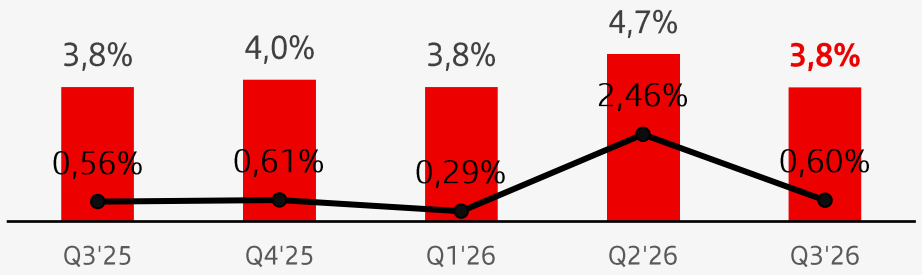
Customer funding

(Ch$ billion)	9M26	YTD (%)	QoQ (%)
Demand deposits	13,829	(1.8%)	(0.8%)
Time deposits	19,479	19.1%	5.6%
Total deposits	**33.308**	**9.0%**	**2.8%**
Mutual funds[3]	16,818	15.5%	5.5%
Total customer funds	**50,126**	**11.1%**	**3.7%**
Bonds	9,849	(6.1%)	(2.2%)
LCR[4]	172%		
NSFR[4]	117%		

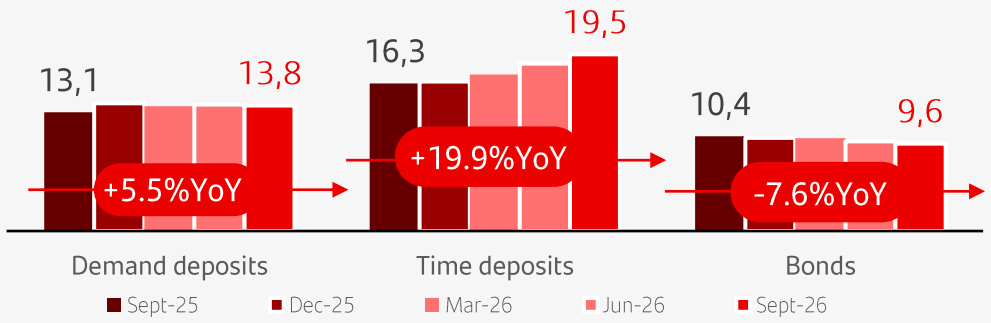
1. Santander Consumer Finance, auto loans. 2. Includes other interbank loans. 3. Mutual funds are brokered by Santander Chile and managed by Santander Asset Management (a subsidiary of the Santander Group). 4. Liquidity Coverage Ratio and Net Stable Funding Ratio in compliance with Chilean regulation.

Strong YTD NIM of 4.1%, with Net Interest Income growing 7% YoY

Quarterly NIM[1] and UF Variation



Improving funding mix (Ch$ trn)



Net interest income (NII)

(Ch$ billion)	9M26	YoY (%)	QoQ (%)
Net interest income	1,352.3	4.5%	(0.1%)
Net readjustment income	266.6	21.8%	(64.6%)
Net income from interest and readjustments	**1,618.9**	**7.0%**	**(18.1%)**
Avg. Int. earning assets	52,407	4.4%	2.3%
Average loans	41,223	0.5%	1.5%
Int. earning asset yield[2]	7.6%	+6bp	-173bp
Cost of funds[3]	3.8%	-2bp	-84p
NIM YTD[4]	**4.1%**	**+10bp**	**-95bp**

1. Quarterly net interest income annualized divided by average interest earning assets for the quarter. 2. Annualized gross interest income divided by average interest earning assets. 3. Annualized interest expense divided by sum of average interest bearing liabilities, including non-interest bearing demand deposits. 4. Annualized Net interest income divided by average interest earning assets

Solid customer acquisition dynamics, while slower transactionality in this part of the cycle temporarily impacting fee growth.

4.9 million clients

+7% YoY

Total customers

2.7 million active clients

+2% YoY

Active customers

+55%

Of total clients are active customers



Asset Management



Checking accounts (#)	+5% YoY
Credit Card Transactions (#)	+7% YoY
Mutual Funds AUMs ($)	+10.1 YoY
Business current accounts in Ch$	378k

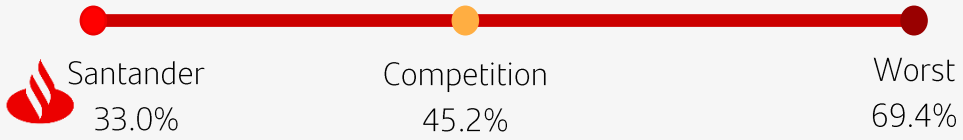
Fees & Financial Transactions

(Ch$ billion)	9M26	YoY (%)	QoQ (%)
Card fees	107.9	(1.8%)	(4.5%)
Payments	53.7	(22.7%)	(15.3%)
Asset mgt & Insurance	122.8	13.0%	4.1%
Accounts & Collections	107.6	0.2%	1.2%
Others	28.8	(24.3%)	(88.2%)
Total Fees	**422.0**	**(3.3%)**	**(7.7%)**
Results from financial transactions	**216.8**	**0.6%**	**(13.2%)**
Total Fees + Fin. Trxs.	**643.5**	**(2.0%)**	**(9.6%)**

Credit card number of transactions and business current accounts based on information from the CMF as of July 2026 or latest information available.

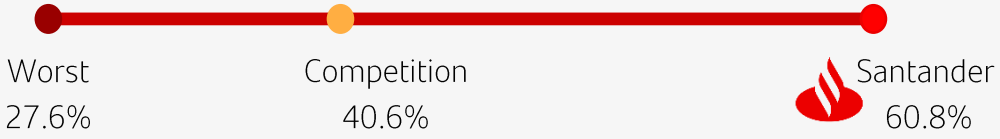
Best in class: Efficiency ratio 33.0% YTD, with recurrence of 60.8%.

Efficiency[1] (%, Industry figures as of August 2026)



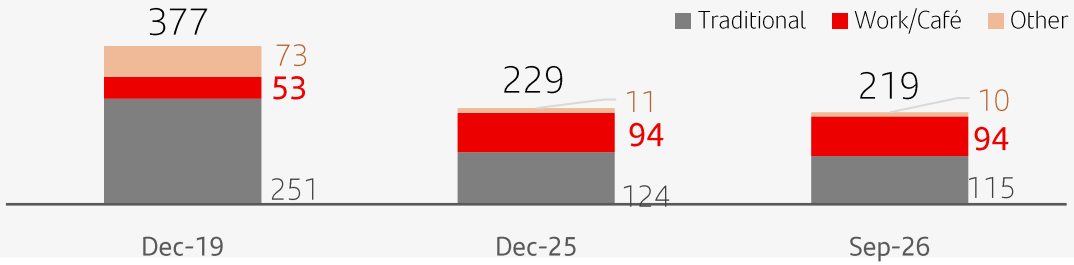
Most efficient bank in Chile

Recurrence[2] (%, Industry figures as of August 2026)



Our fees generated from clients represent more than 60% of our core expenses.

Branch Network



Operating expenses

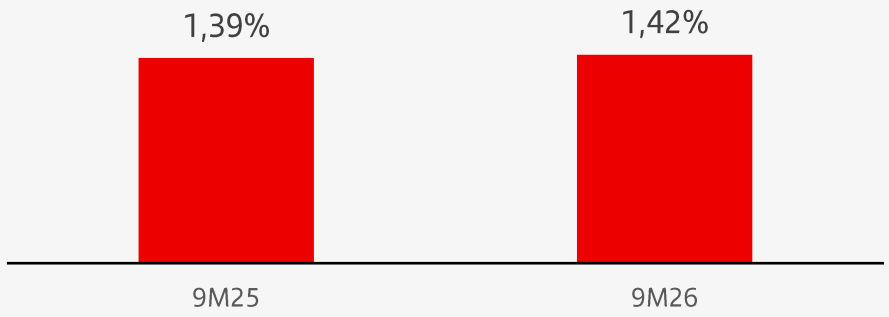
(Ch$ billion)	9M26	YoY (%)	QoQ (%)
Personnel expenses	318.6	3.4%	(0.9%)
Administrative expenses	284.6	(5.5%)	3.6%
Investment amortization	98.3	(2.8%)	(1.4%)
Total Core expenses	**701.5**	**(1.3%)**	**0.8%**
Other operating expenses	46.8	(31.0%)	(28.8%)
Operating expenses[3]	**748.4**	**(4.2%)**	**(1.4%)**
Efficiency ratio[1]	33.0%	-290bp	+534p
Recurrence[2]	60.8%	-126bp	-506bp
Costs/assets	1.4%	-14bp	-7bp

1. Efficiency ratio: operating expenses including impairment and other operating expenses/ financial margin + fees+ financial transactions and net other operating income 2. Fees/ core expenses. 3. Operating expenses including impairment and other operating expenses. Industry figures are YTD as of August 2026. Competition is the system minus Santander. Source: CMF Chile.

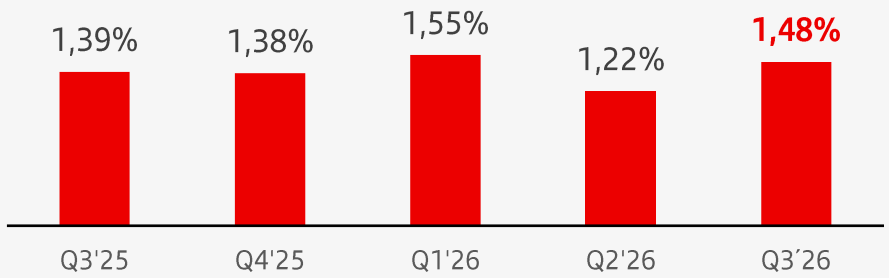
Cost of Risk & NPLs

Stable Cost of risk dynamics at 1.42% YTD

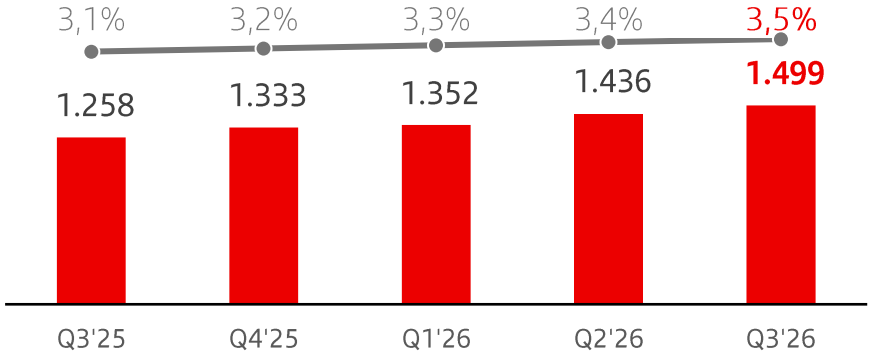
Cost of Credit[1] (YTD)



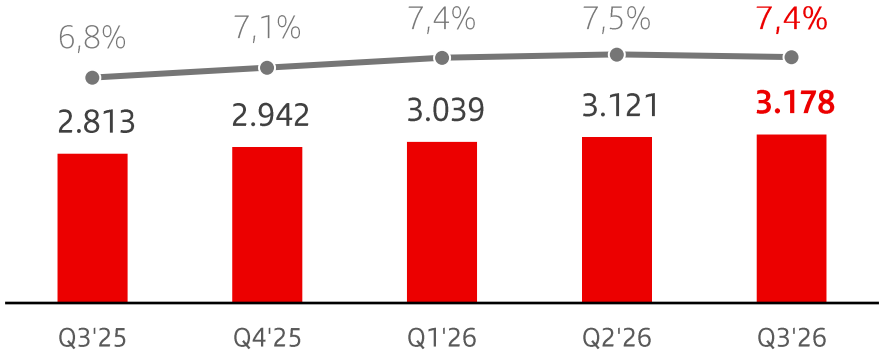
Cost of Credit[1] (Quarterly)



NPLs and NPL ratio[2] (Ch$bn, %)



Impaired loans and impaired ratio[3] (Ch$bn, %)

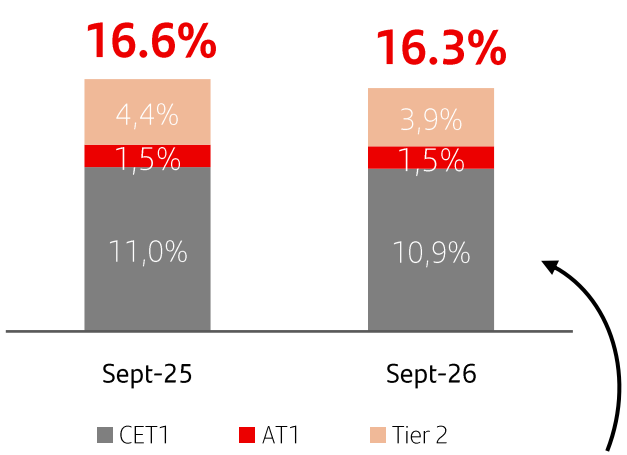


1. Cost of risk: Provision expense annualized divided by average loans. Includes additional provisions. 2. 90 days or more NPLs, March 2026 data is from Note 13 of the financial statements. Ratio is NPLs/ total loans 3. NPLs + restructured loans. Ratio is impaired loans/ total loans

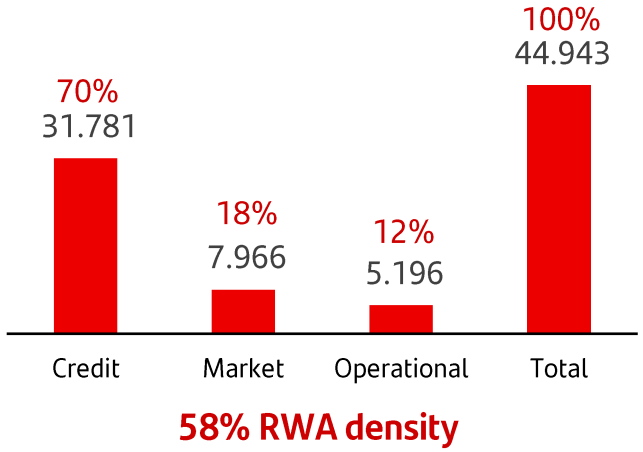
Capital & CET1

Dividend provision increased to 70%, stable CET1 and positive advances in regulations

Capital Adequacy & CET1 ratio



Risk weighted assets distribution (Ch$bn)



58% RWA density

Includes provision of dividend distribution of 70% of 2026 earnings

Basel III Minimum Requirements	2026
CET1	**9.08%**
Minimum CET1 regulatory	4.50%
D-SIB	1.50%
Conservation Buffer	2.50%
Countercyclical Buffer[1]	0.50%
Pillar 2 charge	0.08%
Tier I (CET1 + AT1)	**10.58%**
Regulatory AT1	1.50%
Capital adequacy (Tier I & II)	**12.63%**
Regulatory Tier 2	2.00%
Pillar 2 Charge	0.05%

New regulatory model for Market risk weighted assets published in 3Q26

Banks can opt to use the duration model for interest rate risk. Estimated positive impact.

Upcoming Regulatory Changes

- Internal models for credit risk regulation under discussion.
- Potential changes in MK4 reform for D-SIB charges.

1. Increases to 1.0% in May 2028.

04

Conclusions



Guidance 2027

	Initial Guidance
Loan Growth	6% - 7%
NIM	~ 4.0%
Non-NII	Mid to High Single Digit
Efficiency	Low 30%s
CoR	Stable
ROAE	22% - 24%

Macro Expectations for 2027

GDP 3.5%

UF variation 3.1%

MPR Average 4.5%


THANK YOU!
WORK
CAFE
It starts here

05

Annexes

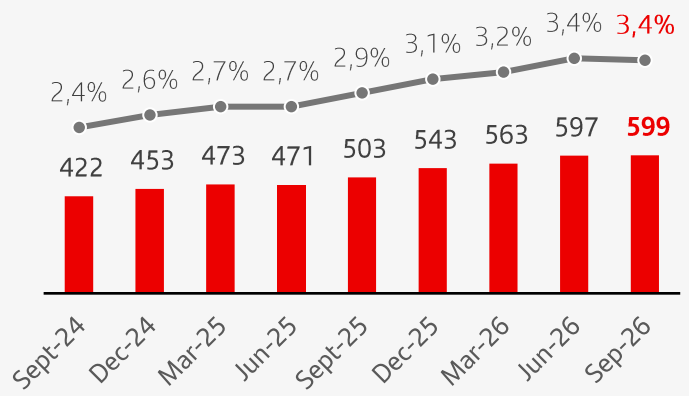


Evolution of asset quality

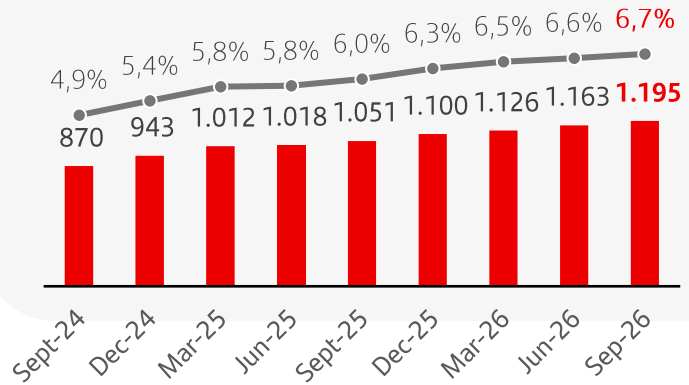
Mortgage Loans

NPLs[1] (Ch$ bn, %)

Coverage[3] 35%

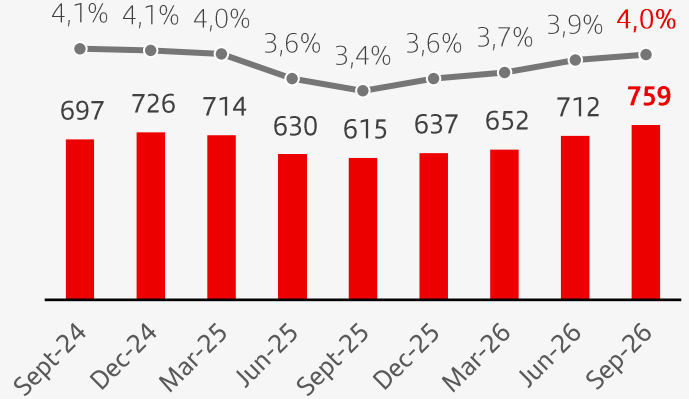


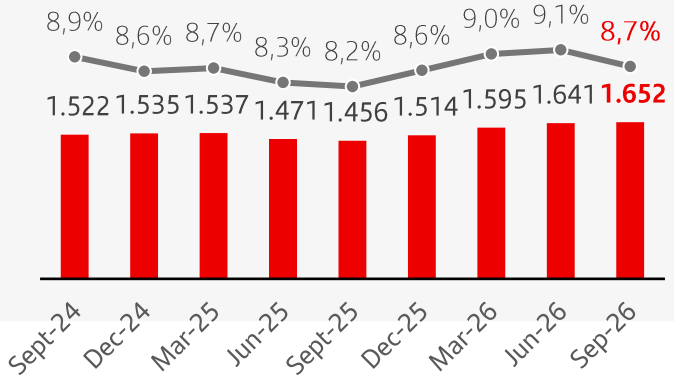
Impaired[2] (Ch$ bn, %)



Commercial Loans

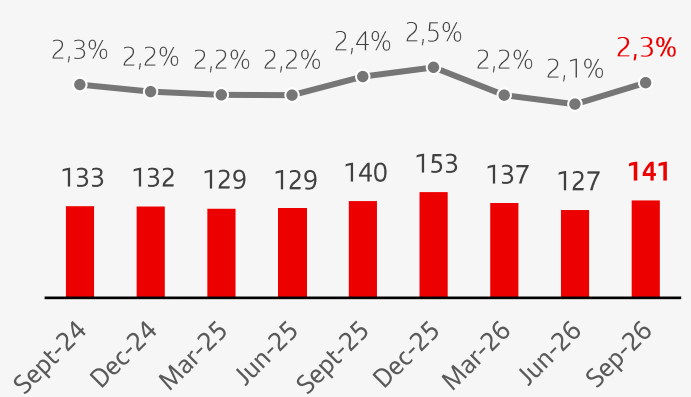
Coverage[3] 114%

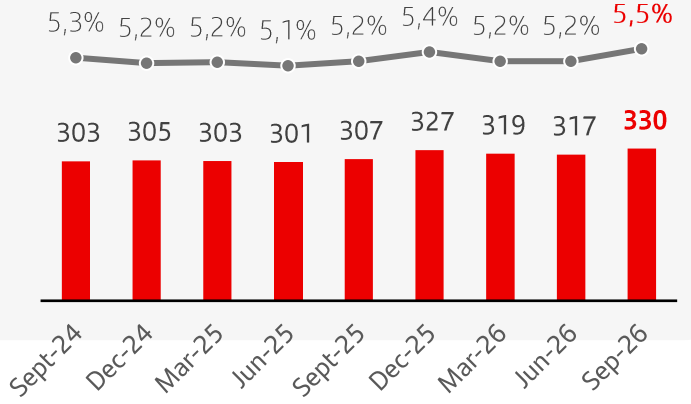




Consumer Loans

Coverage[3] 360%

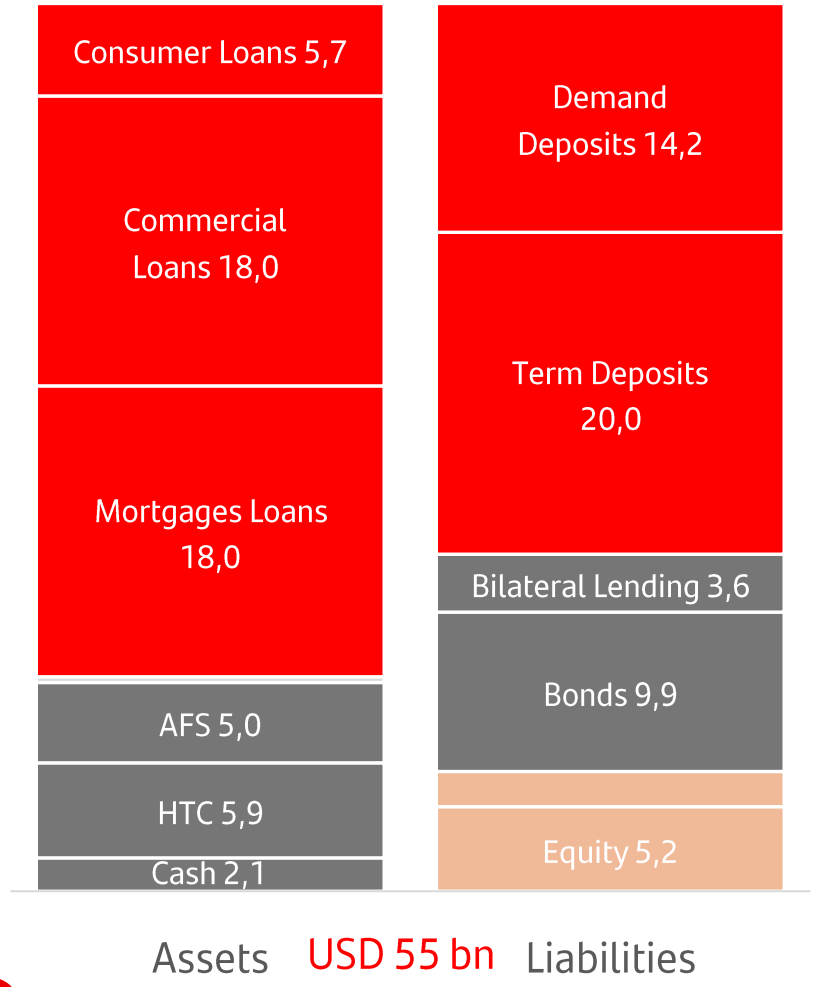




1. 90 days or more NPLs. 2. NPLs + restructured loans. 3. Loan loss reserves over NPLs, includes total additional provisions and regulatory requirements for Ch$162 bn.

Solid balance structure and liquidity levels

Structural balance sheet (US$bn, September 2026)



Balance Sheet sensitivities

Inflation:

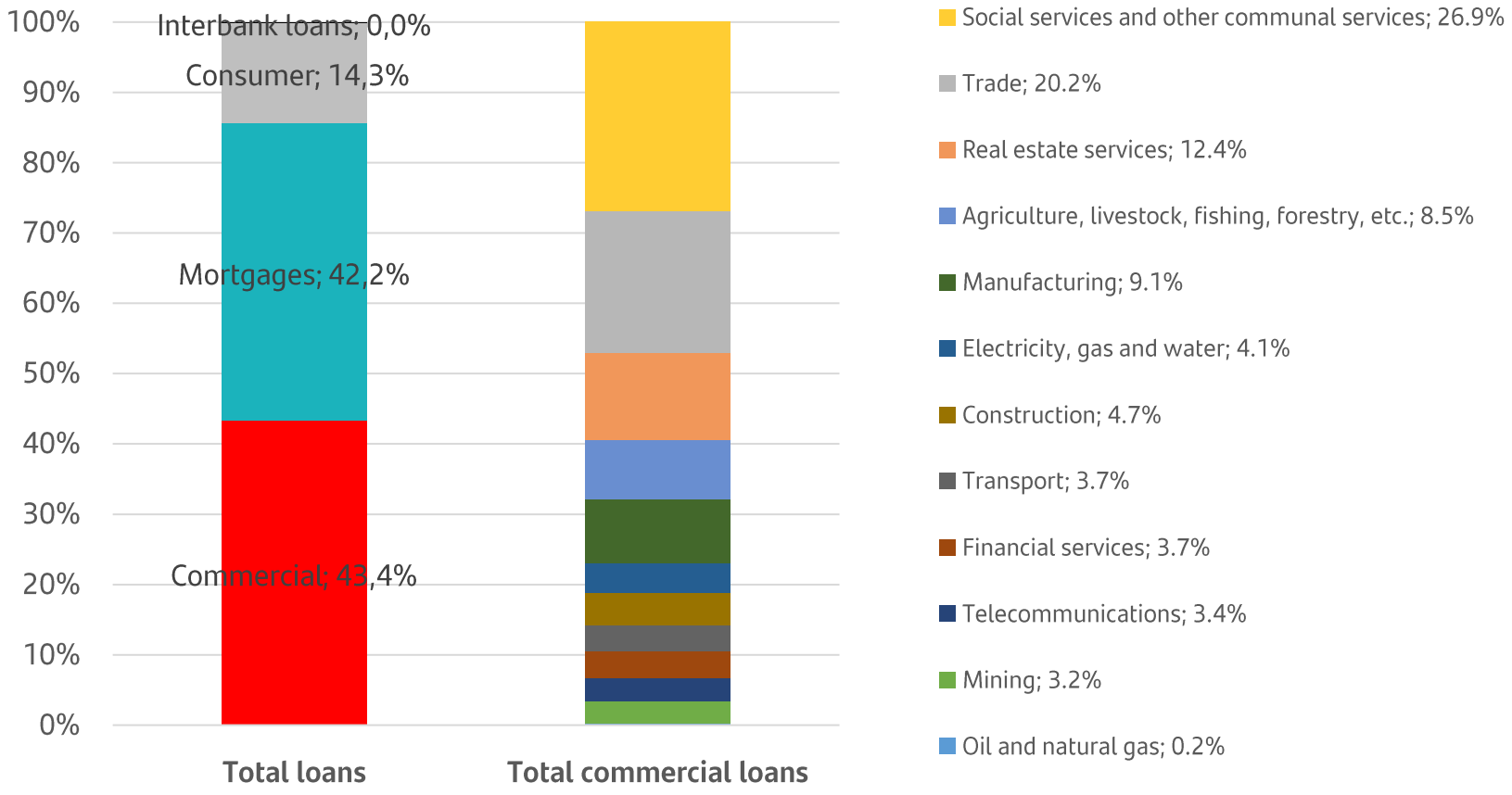
- +100bp in inflation = +15 bp of NIM app.
- Approx 57% of loans are linked to inflation.
- UF Gap is managed through some UF deposits bonds, and hedges.

Interest rates:

- -100bp in interest rate = +5bp of NIM app.
- Time deposits have an average maturity of 30-60 days.

A diversified and universal bank

Composition of our loan book (%,September 2026)



Loan book:

- Loans: 57% Individuals / 43% companies
- 42% of loans are mortgage loans.
- 99% loans booked in Chile with Chilean companies
- High diversification by sector.

Annexes

	Sept-26	Dec-25	Sept-26/Dec-25
Assets	**Ch$ Million**		**% Chg.**
Cash and deposits in banks	2,025,407	1,975,644	2.5%
Cash items in process of collection	1,896,670	1,185,633	60.0%
Financial assets for trading at fair value through earnings	15,852,757	11,594,405	36.7%
Financial derivative contracts	*15,416,452*	*10,879,777*	41.7%
Financial debt instruments	*436,306*	*714,628*	(38.9%)
Financial assets at fair value through other comprehensive income	5,554,180	3,889,952	42.8%
Financial debt instruments	*4,860,835*	*3,598,366*	35.1%
Other financial instruments	*693,345*	*291,586*	137.8%
Financial derivative contracts for hedge accounting	554,797	261,192	112.4%
Financial assets at amortized cost	47,656,372	45,544,898	4.6%
Investments under resale agreements	1,183,589	427,983	176.6%
Financial debt instruments	5,741,937	5,525,242	3.9%
Interbank loans, net	*19,686*	*68,070*	(71.1%)
Loans and account receivables from customers- Commercial	*17,532,221*	*16,647,201*	5.3%
Loans and account receivables from customers- Mortgage	*17,587,508*	*17,258,525*	1.9%
Loans and account receivables from customers- Consumer	*5,591,432*	*5,617,878*	(0.5%)
Investments in associates and other companies	71,615	67,040	6.8%
Intangible assets	89,490	91,475	(2.2%)
Property, plant and equipment	170,642	178,955	(4.6%)
Assets with leasing rights	113,937	93,481	21.9%
Current taxes	4,871	113	4193.7%
Deferred taxes	525,614	486,523	8.0%
Other assets	3,546,095	2,644,044	34.1%
Non-current assets and groups for sale	78,118	81,599	(4.3%)
TOTAL ASSETS	**78,140,567**	**68,094,956**	**14.8%**

Annexes

	Sept-26	Dec-25	Sept-26/Dec-25
LIABILITIES	**Ch$ Million**		**% Chg.**
Cash items in process of being cleared	1,688,820	1,068,216	58.1%
Financial liabilities for trading at fair value through earnings	15,012,359	10,587,308	41.8%
Financial derivative contracts	*15,012,359*	*10,587,308*	*41.8%*
Financial derivative contracts for hedge accounting	613,236	912,716	(32.8%)
Financial liabilities at amortized cost	48,110,711	44,682,275	7.7%
Deposits and other demand liabilities	*13,829,127*	*14,075,590*	*(1.8%)*
Time deposits and other time liabilities	*19,478,975*	*16,493,783*	*18.1%*
Obligations under repurchase agreements	*3,910,145*	*2,755,243*	*41.9%*
Interbank borrowings	*3,533,062*	*3,434,237*	*2.9%*
Issued debt instruments	*7,157,402*	*7,699,100*	*(7.0%)*
Other financial liabilities	*202,001*	*224,321*	*(10.0%)*
Obligations for leasing contracts	60,794	40,649	49.6%
Financial instruments of issued regulatory capital	2,491,438	2,577,961	(3.4%)
Provisions for contingencies	149,435	168,594	(11.4%)
Provisions for dividend, payment of interest and re-appreciation of financial instruments of issued regulatory capital	638,489	637,190	0.2%
Special provisions for credit risk	232,195	247,533	(6.2%)
Current taxes	61,923	83,084	(25.5%)
Deferred taxes	4,600	1,785	157.7%
Other liabilities	3,961,642	2,248,006	76.2%
TOTAL LIABILITIES	**73,025,642**	**63,255,317**	**15.4%**
EQUITY			
Capital	891,303	891,303	0.0%
Reserves	3,877,287	3,459,800	12.1%
Accumulated other comprehensive income	(118,670)	(71,181)	66.7%
Elements that will not be reclassified to earnings	2,767	1,716	61.3%
Elements that can be reclassified to earnings	(121,437)	(72,897)	66.6%
Retained earnings from prior years	39,011	23,757	64.2%
Income from the period	892,844	1,053,209	(15.2%)
Provisions for dividend, payment of interest and re-appreciation of financial instruments of issued regulatory capital	(638,489)	(637,190)	0.2%
Total Shareholders' Equity	**4,943,285**	**4,719,697**	**4.7%**
Non-controlling interest	171,640	119,942	43.1%
EQUITY	**5,114,925**	**4,839,639**	**5.7%**
TOTAL LIABILITIES AND EQUITY	**78,140,567**	**68,094,956**	**14.8%**

Annexes

	Sept-26	Sept-25	Sept-26/Sept-25
	Ch$ Million		% Chg.
Interest income	2,534,686	2,549,147	(0.6%)
Interest expense	(1,182,371)	(1,255,475)	(5.8%)
Net interest income	**1,352,316**	**1,293,672**	**4.5%**
Readjustment income	467,873	304,514	53.6%
Readjustment expense	(201,254)	(85,699)	134.8%
Net readjustment income	**266,619**	**218,815**	**21.8%**
Net interest and readjustment income	**1,618,934**	**1,512,488**	**7.0%**
Fee and commission income	796,211	787,060	1.2%
Fee and commission expense	(369,435)	(345,918)	6.8%
Net fee and commission income	**426,775**	**441,142**	**(3.3%)**
Financial assets for trading at fair value through earnings	272,757	76,438	256.8%
Result fromderecognition of financial assets and liabilities at amortized cost and of financial assets at fair value with changes in other comprehensive income	16,773	2,024	728.8%
Changes, readjustments and hedge accounting in foreign currency	(72,768)	136,905	(153.2%)
Net financial result	**216,763**	**215,367**	**0.6%**
Income from investments in associates and other companies	4,698	6,863	(31.6%)
Results from non-current assets and non-continued operations	(5,779)	(795)	626.7%
Other operating income	7,755	2,140	262.3%
Total operating income	**2,269,146**	**2,177,204**	**4.2%**
Employee benefit expenses	(318,578)	(307,995)	3.4%
Administrative expenses	(284,623)	(301,308)	(5.5%)
Depreciation and amortization	(98,346)	(101,150)	(2.8%)
Impairment of non-financial assets	(134)	(2,924)	(95.4%)
Other operating expenses	(46,757)	(67,789)	(31.0%)
Total operating expenses	**(748,439)**	**(781,166)**	**(4.2%)**
Operating results before credit losses	**1,520,707**	**1,396,039**	**8.9%**
Expense for provisions establised for credit risk of loans at amortized cost	(604,867)	(663,240)	(8.8%)
Expense for special provisions for credit risk	17,158	96,222	(82.2%)
Recovery of written-off loans	145,353	136,721	6.3%
Impairment for credit risk for other financial assets at amortized cost and financial assets at fair value through other comprehensive income	(275)	(92)	198.4%
Credit loss expenses	**(442,631)**	**(430,390)**	**2.8%**
Net income from ordinary activities before tax	**1,078,076**	**965,649**	**11.6%**
Income tax	(161,758)	(156,229)	3.5%
Net income	**916,318**	**809,420**	**13.2%**
Income attributable to shareholders	**892,844**	**797,869**	**11.9%**
Income for non-controlling interest	23,474	11,551	103.2%

Annexes

	3Q26	2Q26	3Q25	3Q26/3Q25	3Q26/2Q26
		Ch$ Million		% Chg.	
Interest income	860,218	842,165	857,429	0.3%	2.1%
Interest expense	(413,115)	(394,461)	(422,901)	(2.3%)	4.7%
Net interest income	**447,103**	**447,704**	**434,528**	**2.9%**	**(0.1%)**
Readjustment income	101,069	324,532	44,817	125.5%	(68.9%)
Readjustment expense	(39,739)	(151,261)	(404)	9730.6%	(73.7%)
Net readjustment income	**61,330**	**173,271**	**44,412**	**38.1%**	**(64.6%)**
Net interest and readjustment income	**508,433**	**620,975**	**478,940**	**6.2%**	**(18.1%)**
Fee and commission income	260,705	265,170	264,085	(1.3%)	(1.7%)
Fee and commission expense	(130,251)	(123,780)	(119,636)	8.9%	5.2%
Net fee and commission income	**130,454**	**141,390**	**144,448**	**(9.7%)**	**(7.7%)**
Finncial assets not for trading at fair value through earnings	98,784	(80,565)	94,965	4.0%	(222.6%)
Result fromderecognition of financial assets and liabilities at amortized cost and of financial assets at fair value with changes in other comprehensive income	1,816	5,918	5,070	(64.2%)	(69.3%)
Changes, readjustments and hedge accounting in foreign currency	(39,501)	21,871	(18,834)	109.7%	(280.6%)
Net financial result	**61,098**	**70,407**	**81,201**	**(24.8%)**	**(13.2%)**
Income from investments in associates and other companies	1,527	1,946	2,412	(36.7%)	(21.5%)
Results from non-current assets and non-continued operations	(2,219)	(757)	3,934	(156.4%)	193.2%
Other operating income	1,713	753	865	98.0%	127.4%
Total operating income	**701,006**	**834,713**	**711,801**	**(1.5%)**	**(16.0%)**
Employee benefit expenses	(109,350)	(110,379)	(102,188)	7.0%	(0.9%)
Administrative expenses	(98,204)	(94,781)	(95,845)	2.5%	3.6%
Depreciation and amortization	(31,693)	(32,137)	(33,124)	(4.3%)	(1.4%)
Impairment of non-financial assets	-	-	(1,826)	(100.0%)	--%
Other operating expenses	(13,985)	(19,646)	(30,714)	(54.5%)	(28.8%)
Total operating expenses	**(253,233)**	**(256,943)**	**(263,698)**	**(4.0%)**	**(1.4%)**
Operating results before credit losses	**447,772**	**577,771**	**448,103**	**(0.1%)**	**(22.5%)**
Expense for provisions estabilised for credit risk of loans at amortized cost	(203,775)	(170,603)	(186,349)	9.4%	19.4%
Expense for special provisions for credit risk	240	(4,145)	(1,466)	(116.4%)	(105.8%)
Recovery of written-off loans	45,365	48,968	43,446	4.4%	(7.4%)
Impairment for credit risk for other financial assets at amortized cost and financial assets at fair value through other comprehensive income	1,122	(1,026)	745	**50.6%**	**(209.4%)**
Credit loss expenses	**(157,048)**	**(126,806)**	**(143,625)**	**9.3%**	**23.8%**
Net income from ordinary activities before tax	**290,725**	**450,965**	304,478	**(4.5%)**	**(35.5%)**
Income tax	(46,706)	(59,143)	(53,612)	**(12.9%)**	**(21.0%)**
Net income	**244,018**	**391,822**	**250,866**	**(2.7%)**	**(37.7%)**
Income attributable to shareholders	**237,085**	**382,570**	**247,515**	**(4.2%)**	**(38.0%)**
Income for non-controlling interest	**6,934**	**9,252**	**3,352**	**106.9%**	**(25.1%)**

Annexes

Profitability and efficiency	Sept-26	Sept-25	bp variation
Net Interest Margin (NIM) (1)	4.1%	4.0%	10
Recurrence (2)	60.8%	62.1%	(130)
Efficiency ratio (3)	33.0%	35.9%	(290)
Return on average equity (4)	24.5%	24.0%	50
Return on average assets (5)	1.7%	1.6%	10
Return on risk-weighted assets (RWA) (6)	2.7%	2.6%	10
Asset quality ratios (%)	**Sept-26**	**Sept-25**	**bp variation**
NPL ratio (7)	3.5%	3.1%	40
Coverage of NPLs ratio (8)	105.7%	119.4%	(1,370)
Cost of credit (9)	1.4%	1.4%	3
Capital indicators	**Sept-26**	**Dec-25**	**Variation**
Risk-weighted assets	44,942,986	41,715,467	7.7%
Common Equity	4,882,928	4,601,923	6.1%
Regulatory capital	7,316,171	7,047,322	3.8%
Core capital ratio (10)	10.9%	11.0%	(10)
Tier I Ratio (11)	12.4%	12.5%	(10)
Tier II Ratio (12)	3.9%	4.4%	(50)
Capital adequacy ratio (13)	16.3%	16.9%	(60)

Market capitalization (cumulative)	Sept-26	Sept-25	% change
Net income per share ($)	4.74	4.23	12.1%
Net income per ADR (US$)	1.94	1.76	10.2%
Share price ($/per share)	81.4	63.7	27.8%
ADR Price (US$ per ADR)	33.4	26.5	26.0%
Market capitalization (US$mn)	15,354	12,355	24.3%
Number of shares (millions)	188,446.1	188,446.1	—%
ADRs (1 ADR = 400 shares) (millions)	471	471	—%